



Your Guide to Bankruptcy Costs and Fees

You are probably feeling a little jaded since making the decision to file for bankruptcy and all you want to do is go back in time and fix the mistakes that were made. We get it, but unfortunately, the mistakes are there and the best thing you can do now is learn from the experience and be prepared for what comes with filing bankruptcy. The main thing that is on your mind right now is costs. How much does it cost to hire an attorney? Are there any additional fees? What about court costs? We want you to be prepared for what is to come regarding the cost of filing bankruptcy so we decided to put some information together for you and hopefully provide some peace of mind.



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01. The Conference and Retainer Fee: \$300

The conference and retainer fee is paid at the first conference and allows our office to make you a priority in answering basic questions related to bankruptcy planning and collection avoidance including legal summons or garnishments. This is where we find out what your specific situation is and hopefully relieve some stress by answering your questions.

02. Attorney Fees Include the Necessary Filing Fee of \$335

A base fee starting at \$1,700 covers the professional services for basic Chapter 7 bankruptcy through discharge of all dischargeable debts and obtaining a Final Decree from the Bankruptcy Court. This is one of the most expensive fees you will pay, but it is also the fee that allows your attorney to dedicate their time to your case.

The base fee includes:

- ✔ Preparation of legal documents to file the case
- ✔ Representation of client at the 341 meeting of creditors
- ✔ All follow up correspondence with the trustees and reaffirmation agreements

The base fee does not include:

- ✔ Credit repair or correcting alleged errors in credit reports
- ✔ Representation of the debtor in another lawsuit filed within the bankruptcy case and
- ✔ Other contested bankruptcy matters such as amendments to pleadings, defense of a motion for relief from the stay order, defense of a complaint objecting to discharge, or any other adversary proceeding in bankruptcy court



03. Out of Pocket Costs

You may be responsible for some out of pocket costs in addition to the fees you have paid to your attorney. These are generally expenses paid to organizations that are meant to help you recover from bankruptcy and ensure you don't have to go through this again.

Probable out of pocket expenses could include:

Credit Report: \$50.00, or provided by client from Equifax, Experian, or Transunion

**Credit Counseling
Starting at \$8.95**

**Credit Management Course
Starting at \$8.95**

Your Duties When Filing for Bankruptcy

You must agree that you are fully responsible for the accuracy of the information submitted in the Bankruptcy Information packet to the attorney. The attorney cannot assist you with discharging a debt or protecting an asset that is not disclosed.

It is important to know what is to come when filing for bankruptcy. Be prepared for your case and contact our attorneys today for more information.





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Call today for a consultation! **(620) 662-5489**

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